

Windfield Co-operative Homes Inc.
1983.11.03

Bylaw 5

A special irrevocable Bylaw

BE IT ENACTED as a Bylaw of Windfield Co-operative Homes Inc. (hereinafter referred to as the "Co-op") as follows:

The Directors of the Co-op may for the purpose of fulfilling its objects cause the Co-op to enter into agreements with Canada Mortgage and Housing Corporation and to obtain loans under the National Housing Act of Canada. While any such agreement is in force or loan is outstanding, all applicable requirements under the Act and all obligations under the agreement, and all conditions of the loan will be and remain binding on the Co-op.

Where the terms of any present or future Bylaw of the Co-op contradict or are inconsistent with this Bylaw, this Bylaw will always prevail and the other terms will be inoperative to the extent of such contradiction or inconsistency, whether the contradiction or inconsistency arises on or after the enacting of the Bylaw.

PASSED by the Board of Directors on the 3rd day of November, 1983.

CONFIRMED at a meeting of members called for this purpose on the 3rd day of November, 1983.